

2020 TAX RATES AND EXEMPTIONS

TAXING UNIT	ENTITY CODE	2020 TAX RATES				STATE MANDATED EXEMPTIONS		LOCAL OPTION EXEMPTIONS		ENTITIES WITH TAX CEILINGS
		TOTAL TAX RATE	M&O RATE	SPECIAL ROAD & BRIDGE RATE	I&S RATE	GENERAL HOME - STEAD	DISABLED (or) 65 or OLDER	GENERAL HOME - STEAD	DISABLED (or) 65 or OLDER	
LOVING COUNTY	01	0.458200	0.353900	0.091000	0.013300				3,500	
LOVING COUNTY WID #1	02	0.450000	0.450000							
WINK-LOVING ISD	30	1.034500	0.909500		0.125000	25,000	10,000	20% or 5,000 min		v

Disabled Veteran's Exemptions
State mandated for all entities

CODE	RATING	EXEMPTION
DV1	10% - 29%	5,000
DV2	30% - 49%	7,500
DV3	50% - 69%	10,000
DV4	70% and up	12,000

A disabled veteran who receives from the United States Department of Veteran Affairs or its successor 100 % disability compensation due to a service-connected disability **and** a rating of 100% disabled **or** of individual unemployability is entitled to an exemption from taxation of the total appraised value of the veteran's residence homestead.