2022 TAX RATES AND EXEMPTIONS

| | | 2022 TAX RATES | | | | STATE MANDATED EXEMPTIONS | | LOCAL OPTION EXEMPTIONS | | |
|----------------------|--------|----------------|----------|------------------|----------|---------------------------|---------------|-------------------------|---------------|----------------------|
| TAXING UNIT | ENTITY | TOTAL | M&O | ROAD & BRIDGE | I&S | GENERAL HOME - | DISABLED (or) | GENERAL HOME - | DISABLED (or) | ENTITIES WITH TAX |
| | CODE | TAX RATE | RATE | RATE | RATE | STEAD | 65 or OLDER | STEAD | 65 or OLDER | CEILINGS |
| LOVING COUNTY | 01 | 0.354600 | 0.289000 | 0.065600 | | | - | | 3,500 | |
| LOVING COUNTY WID #1 | 02 | 0.241100 | 0.241100 | | | | | | | |
| WINK-LOVING ISD | 30 | 1.034500 | 0.884600 | | 0.149900 | 40,000 | 10,000 | 20% | or 5,000 min | ٧ |

Disabled Veteran's Exemptions State mandated for all entities

| CODE | RATING | EXEMPTION |
|------|------------|-----------|
| DV1 | 10% - 29% | 5,000 |
| DV2 | 30% - 49% | 7,500 |
| DV3 | 50% - 69% | 10,000 |
| DV4 | 70% and up | 12,000 |

A disabled veteran who receives from the United States Department of Veteran Affairs or its successor 100 % disability compensation due to a service-connected disability and a rating of 100% disabled or of individual unemployability is entitled to an exemption from taxation of the total appraised value of the veteran's residence homestead.