

2023 TAX RATES AND EXEMPTIONS

TAXING UNIT	ENTITY CODE	2022 TAX RATES				STATE MANDATED EXEMPTIONS		LOCAL OPTION EXEMPTIONS		ENTITIES WITH TAX CEILINGS
		TOTAL TAX RATE	M&O RATE	SPECIAL ROAD & BRIDGE RATE	I&S RATE	GENERAL HOME - STEAD	DISABLED (or) 65 or OLDER	GENERAL HOME - STEAD	DISABLED (or) 65 or OLDER	
LOVING COUNTY	01	0.338800	0.281050	0.057750					3,500	
LOVING COUNTY WID #1	02	0.309800	0.309800							
WINK-LOVING ISD	30	0.849100	0.699200		0.149900	100,000 *	10,000	20% or 5,000 min		v

Disabled Veteran's Exemptions
State mandated for all entities

* Will be lowered back to 40,000 if proposition to raise the exemption to 100,000 is not passed by voters in November.

CODE	RATING	EXEMPTION
DV1	10% - 29%	5,000
DV2	30% - 49%	7,500
DV3	50% - 69%	10,000
DV4	70% and up	12,000

A disabled veteran who receives from the United States Department of Veteran Affairs or its successor 100 % disability compensation due to a service-connected disability **and** a rating of 100% disabled **or** of individual unemployability is entitled to an exemption from taxation of the total appraised value of the veteran's residence homestead.